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# Quarterly Benefit Statistics

U.S. Railroad Retirement Board  
844 North Rush Street  
Chicago, Illinois 60611-2092

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## Railroad Retirement and Unemployment Insurance Programs

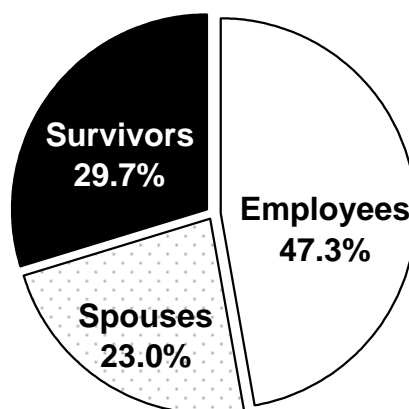
Selected Current Statistics for **October - December 2003**

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**Railroad Retirement and  
Survivor Beneficiaries  
on the Rolls, by Type,  
December 2003**  
(617,000 beneficiaries)



**NOTE.**--Some 4,400 employees also received spouse annuities and approximately 3,000 employees also received survivor annuities.

**Table 1: Retirement and Survivor Programs, Benefit Statistics**  
**October - December 2003**

| Period  | Total <sup>1</sup> |                       | Employee annuities |                           |                              |              | Spouse annuities | Divorced spouse annuities |
|---|--------------------|-----------------------|--------------------|---------------------------|------------------------------|--------------|------------------|---------------------------|
|   |                    |                       | Age                | Disability <sup>2</sup>   |                              | Supplemental |                  |                           |
|   | Monthly benefits   | Monthly beneficiaries |                    | Under full retirement age | Full retirement age and over |              |                  |                           |
| Number in current-payment status at end of period         |                    |                       |                    |                           |                              |              |                  |                           |
| December 2003   | 752,858            | 616,824               | 209,272            | 46,776                    | 36,048                       | 128,593      | 142,623          | 3,478                     |
| November 2003   | 753,389            | 617,240               | 209,533            | 46,582                    | 36,028                       | 128,705      | 142,741          | 3,467                     |
| October 2003  | 754,703            | 618,326               | 209,929            | 46,586                    | 36,036                       | 128,916      | 142,979          | 3,460                     |
| Average amount in current-payment status at end of period |                    |                       |                    |                           |                              |              |                  |                           |
| December 2003   | .....              | .....                 | \$1,587.39         | \$1,929.12                | \$1,450.65                   | \$41.93      | \$615.67         | \$375.19                  |
| November 2003   | .....              | .....                 | 1,560.04           | 1,894.03                  | 1,423.61                     | 41.94        | 605.69           | 366.77                    |
| October 2003  | .....              | .....                 | 1,556.98           | 1,891.35                  | 1,419.96                     | 41.95        | 604.75           | 366.29                    |
| Number awarded during period                              |                    |                       |                    |                           |                              |              |                  |                           |
| December 2003   | 2,517              | 2,153                 | 455                | 408                       | .....                        | 364          | 602              | 23                        |
| November 2003   | 2,917              | 2,454                 | 644                | 325                       | .....                        | 463          | 661              | 42                        |
| October 2003  | 3,101              | 2,618                 | 693                | 381                       | .....                        | 483          | 732              | 37                        |
| 10/03 - 12/03   | 8,535              | 7,225                 | 1,792              | 1,114                     | .....                        | 1,310        | 1,995            | 102                       |
| 10/02 - 12/02   | 9,288              | 7,712                 | 2,052              | 1,190                     | .....                        | 1,576        | 2,032            | 99                        |
| Average amount awarded during period <sup>3</sup>         |                    |                       |                    |                           |                              |              |                  |                           |
| December 2003   | .....              | .....                 | \$2,292.54         | \$2,285.78                | .....                        | \$41.05      | \$752.34         | \$534.78                  |
| November 2003   | .....              | .....                 | 2,201.21           | 2,152.10                  | .....                        | 41.17        | 751.16           | 420.30                    |
| October 2003  | .....              | .....                 | 2,170.15           | 2,071.91                  | .....                        | 41.36        | 741.30           | 390.58                    |
| Benefit payments during period (thousands)                |                    |                       |                    |                           |                              |              |                  |                           |
| December 2003   | \$739,809          | .....                 | \$326,842          | \$91,248                  | \$51,191                     | \$5,113      | \$86,971         | \$1,305                   |
| November 2003   | 741,927            | .....                 | 327,384            | 92,395                    | 51,018                       | 5,396        | 87,180           | 1,326                     |
| October 2003  | 742,188            | .....                 | 327,347            | 92,545                    | 50,936                       | 5,400        | 87,327           | 1,318                     |
| 10/03 - 12/03   | 2,223,924          | .....                 | 981,573            | 276,188                   | 153,145                      | 15,909       | 261,478          | 3,949                     |
| 10/02 - 12/02   | 2,197,064          | .....                 | 971,029            | 259,734                   | 151,207                      | 16,669       | 260,393          | 3,931                     |

<sup>1</sup>Includes dependent parents' and survivor (option) annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. <sup>2</sup>Full retirement age, also known as normal retirement age, is gradually increasing from age 65 to age 67 over a 22 year period. For those born 1/2/1938-1/1/1939, the normal retirement age is 65 and 2 months. <sup>3</sup>Regular employee and spouse annuity averages are preliminary estimates.

**NOTE** --MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month.

BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis.

BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics  
October - December 2003 -- Continued**

| Survivor benefits   |                          |                              |                             |                               |                              |          |                     |                   |
|---|--------------------------|------------------------------|-----------------------------|-------------------------------|------------------------------|----------|---------------------|-------------------|
| Period  | Annuities                |                              |                             |                               |                              | Children | Insurance lump sums | Residual payments |
|   | Aged widows and widowers | Disabled widows and widowers | Widowed mothers and fathers | Remarried widows and widowers | Divorced widows and widowers |          |                     |                   |
| Number in current-payment status at end of period         |                          |                              |                             |                               |                              |          |                     |                   |
| December 2003   | 152,398                  | 5,071                        | 1,050                       | 5,398                         | 9,590                        | 12,506   | .....               | .....             |
| November 2003   | 152,697                  | 5,073                        | 1,057                       | 5,414                         | 9,561                        | 12,476   | .....               | .....             |
| October 2003  | 153,159                  | 5,088                        | 1,052                       | 5,422                         | 9,550                        | 12,471   | .....               | .....             |
| Average amount in current-payment status at end of period |                          |                              |                             |                               |                              |          |                     |                   |
| December 2003   | \$1,001.65               | \$844.35                     | \$1,297.34                  | \$662.86                      | \$663.74                     | \$761.60 | .....               | .....             |
| November 2003   | 990.54                   | 834.74                       | 1,290.27                    | 649.23                        | 650.32                       | 746.20   | .....               | .....             |
| October 2003  | 988.09                   | 833.79                       | 1,288.29                    | 648.02                        | 649.40                       | 745.44   | .....               | .....             |
| Number awarded during period                              |                          |                              |                             |                               |                              |          |                     |                   |
| December 2003   | 519                      | 14                           | 7                           | 11                            | 72                           | 41       | 366                 | 4                 |
| November 2003   | 633                      | 11                           | 15                          | 22                            | 53                           | 48       | 357                 | 4                 |
| October 2003  | 587                      | 18                           | 16                          | 27                            | 60                           | 67       | 427                 | 3                 |
| 10/03 - 12/03   | 1,739                    | 43                           | 38                          | 60                            | 185                          | 156      | 1,150               | 11                |
| 10/02 - 12/02   | 1,885                    | 50                           | 40                          | 53                            | 155                          | 156      | 1,184               | 18                |
| Average amount awarded during period <sup>3</sup>         |                          |                              |                             |                               |                              |          |                     |                   |
| December 2003   | \$1,331.60               | \$1,254.56                   | \$668.33                    | \$776.73                      | \$679.60                     | \$958.44 | \$896               | \$2,197           |
| November 2003   | 1,325.51                 | 1,309.39                     | 1,172.64                    | 827.95                        | 711.30                       | 1,044.33 | 890                 | 2,327             |
| October 2003  | 1,356.99                 | 1,169.60                     | 1,466.58                    | 816.67                        | 575.86                       | 959.01   | 871                 | 3,519             |
| Benefit payments during period (thousands)                |                          |                              |                             |                               |                              |          |                     |                   |
| December 2003   | \$151,450                | \$4,372                      | \$1,394                     | \$3,530                       | \$6,361                      | \$9,650  | \$333               | \$9               |
| November 2003   | 151,450                  | 4,346                        | 1,475                       | 3,555                         | 6,293                        | 9,733    | 331                 | 9                 |
| October 2003  | 151,340                  | 4,393                        | 1,481                       | 3,554                         | 6,273                        | 9,843    | 384                 | 11                |
| 10/03 - 12/03   | 454,240                  | 13,111                       | 4,350                       | 10,639                        | 18,927                       | 29,226   | 1,048               | 29                |
| 10/02 - 12/02   | 457,097                  | 13,145                       | 4,372                       | 10,680                        | 18,419                       | 29,129   | 1,073               | 69                |

**NOTE** --(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 20th of each month.

**Table 2: Retirement and Survivor Programs, Financial Statistics**  
**October - December 2003 (In thousands)**  
**Cash Basis (Unaudited)**

| Item  | December<br>2003 | November<br>2003 | October<br>2003 | October 2003 -<br>December 2003 | October 2002 -<br>December 2002 |
|---|------------------|------------------|-----------------|---------------------------------|---------------------------------|
| <b>RAILROAD RETIREMENT ACCOUNT</b>                              |                  |                  |                 |                                 |                                 |
| <b>Balance at beginning of period<sup>1</sup></b>               | \$655,781        | \$760,711        | \$502,210       | \$502,210                       | \$18,640,409                    |
| <b>Income, total</b>  | 570,193          | 550,865          | 656,433         | 1,777,491                       | 1,228,454                       |
| Payroll taxes <sup>2</sup>                                      | 170,695          | 152,562          | 156,749         | 480,005                         | 536,347                         |
| Income tax transfers <sup>3</sup>                               | .....            | .....            | 103,000         | 103,000                         | 116,000                         |
| Reimbursements for payment of SSA benefits                      | 94,972           | 96,582           | 96,404          | 287,958                         | 288,911                         |
| Transfers from National RR Investment Trust                     | 303,000          | 300,000          | 300,000         | 903,000                         | .....                           |
| Undistributed recoveries of benefit payments <sup>4</sup>       | (5)              | 8                | -11             | -3                              | 34                              |
| Uncashed check credits from U.S. Treasury <sup>6</sup>          | 39               | 29               | 26              | 94                              | 77                              |
| Repayment of loan from RUI Account                              | .....            | .....            | .....           | .....                           | .....                           |
| Interest on investments <sup>7</sup>                            | 1,488            | 1,685            | 265             | 3,438                           | 287,085                         |
| <b>Outgo, total</b>   | 553,272          | 655,795          | 397,932         | 1,606,999                       | 9,415,004                       |
| Benefit payments-regular  | 291,222          | 292,224          | 291,933         | 875,379                         | 847,606                         |
| Benefit payments-supplemental                                   | 5,113            | 5,396            | 5,400           | 15,909                          | 16,669                          |
| Payments of SSA benefits  | 95,055           | 96,404           | 96,417          | 287,876                         | 288,756                         |
| Transfers to National RR Investment Trust                       | 155,000          | 260,000          | .....           | 415,000                         | 8,250,000                       |
| Financial interchange adjustment                                | .....            | .....            | .....           | .....                           | .....                           |
| Administrative expenses <sup>8</sup>                            | 6,497            | 1,771            | 3,870           | 12,138                          | 11,338                          |
| Funding for Office of Inspector General                         | 386              | .....            | 311             | 697                             | 636                             |
| <b>Balance at end of period<sup>1</sup></b>                     | 672,703          | 655,781          | 760,711         | 672,703                         | 10,453,860                      |
| <b>NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST</b>            |                  |                  |                 |                                 |                                 |
| <b>Cash and investment balance at end of period<sup>9</sup></b> | \$24,737,300     | \$23,887,915     | \$23,628,361    | \$24,737,300                    | 9,789,224                       |
| <b>DUAL BENEFITS PAYMENTS ACCOUNT<sup>10</sup></b>              |                  |                  |                 |                                 |                                 |
| <b>Balance at beginning of period</b>                           | -\$20,393        | -\$10,232        | .....           | .....                           | .....                           |
| Congressional apportionments <sup>11</sup>                      | (5)              | (5)              | -\$4,000        | -\$4,000                        | -\$4,999                        |
| Income tax transfers <sup>3</sup>                               | .....            | .....            | 4,000           | 4,000                           | 5,000                           |
| Vested dual benefit payments                                    | 10,074           | 10,162           | 10,232          | 30,468                          | 33,526                          |
| <b>Balance at end of period</b>                                 | -30,467          | -20,393          | -10,232         | -30,467                         | -33,525                         |

**Table 2: Retirement and Survivor Programs, Financial Statistics**  
**October - December 2003 (In thousands)**  
**Cash Basis (Unaudited) -- Continued**

| Item  | December<br>2003 | November<br>2003 | October<br>2003 | October 2003 -<br>December 2003 | October 2002 -<br>December 2002 |
|---|------------------|------------------|-----------------|---------------------------------|---------------------------------|
| <b>SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT</b>         |                  |                  |                 |                                 |                                 |
| <b>Balance at beginning of period</b>                     | \$687,270        | \$713,840        | \$674,606       | \$674,606                       | \$1,890,905                     |
| <b>Income, total</b>                                      | 478,796          | 408,201          | 475,320         | 1,362,317                       | 1,365,421                       |
| Payroll taxes <sup>2</sup>                                | 192,369          | 161,154          | 155,648         | 509,172                         | 520,301                         |
| Income tax transfers <sup>3</sup>                         | .....            | .....            | 39,000          | 39,000                          | 39,000                          |
| Financial interchange advances <sup>12</sup>              | 285,009          | 245,718          | 279,350         | 810,077                         | 792,585                         |
| RRB-SSA financial interchange transfer                    | .....            | .....            | .....           | .....                           | .....                           |
| Financial interchange adjustment                          | .....            | .....            | .....           | .....                           | .....                           |
| Interest on investments <sup>7</sup>                      | 1,418            | 1,329            | 1,322           | 4,069                           | 13,535                          |
| <b>Outgo, total</b>                                       | 435,814          | 434,772          | 436,086         | 1,306,672                       | 1,303,748                       |
| Benefit payments  | 433,400          | 434,146          | 434,623         | 1,302,168                       | 1,299,264                       |
| Repayment of financial interchange advances <sup>12</sup> | .....            | .....            | .....           | .....                           | .....                           |
| RRB-CMS financial interchange transfer                    | .....            | .....            | .....           | .....                           | .....                           |
| Transfers to National RR Investment Trust                 | .....            | .....            | .....           | .....                           | .....                           |
| Administrative expenses <sup>8</sup>                      | 2,294            | 626              | 1,366           | 4,286                           | 4,247                           |
| Funding for Office of Inspector General                   | 120              | .....            | 97              | 218                             | 237                             |
| <b>Balance at end of period</b>                           | 730,252          | 687,270          | 713,840         | 730,252                         | 1,952,579                       |

<sup>1</sup>Balances include liabilities for uncashed checks. As of the end of December 2003, liabilities were \$8,999,000. <sup>2</sup>Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. <sup>3</sup>Amounts include U.S. Treasury adjustments for prior calendar year income tax reconciliations. <sup>4</sup>Net of amounts distributed by account. <sup>5</sup>Less than \$500. <sup>6</sup>Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. <sup>7</sup>Net of adjustments for payroll tax refunds (see note 2). RR Account: FY 2003 amounts reflect changes in market value of zero coupon bonds. <sup>8</sup>Reflects adjustments for prior periods. <sup>9</sup>Source: National Railroad Retirement Investment Trust. <sup>10</sup>Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2004 was \$118.3 million, including income tax transfers. The benefit appropriation for fiscal year 2003 was \$131.1 million. Funds for October through December 2002 and 2003 were provided under a continuing resolution. <sup>11</sup>Includes a small amount of interest on uncashed checks. <sup>12</sup>Includes interest.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics  
October - December 2003**

| Normal benefit accounts |                       |                 | Beneficiaries         |              |                  |                              |
|-------------------------|-----------------------|-----------------|-----------------------|--------------|------------------|------------------------------|
| Period                  | Applications received | Opened          | Exhausted             | Total        | Normal benefits  | Extended benefits            |
| Unemployment            |                       |                 |                       |              |                  |                              |
| December 2003           | 1,641                 | 1,279           | 98                    | 4,600        | 4,581            | 49                           |
| November 2003           | 1,308                 | 761             | 62                    | 3,493        | 3,472            | 41                           |
| October 2003            | 1,036                 | 738             | 42                    | 3,184        | 3,157            | 60                           |
| 7/03 - 12/03            | 8,513                 | 6,117           | 347                   | 7,268        | 7,152            | 359                          |
| 7/02 - 12/02            | 10,577                | 7,722           | 356                   | 9,260        | 9,148            | 436                          |
| Sickness                |                       |                 |                       |              |                  |                              |
| December 2003           | 1,536                 | 1,417           | 134                   | 7,309        | 7,272            | 96                           |
| November 2003           | 1,552                 | 1,334           | 68                    | 7,122        | 7,090            | 64                           |
| October 2003            | 1,883                 | 1,663           | 61                    | 7,312        | 7,248            | 137                          |
| 7/03 - 12/03            | 17,026                | 13,497          | 552                   | 14,401       | 14,185           | 951                          |
| 7/02 - 12/02            | 17,906                | 14,038          | 559                   | 14,981       | 14,712           | 1,043                        |
| Number of payments      |                       |                 | Averages <sup>1</sup> |              |                  |                              |
|                         | Total                 | Normal benefits | Extended benefits     | Benefit days | Benefit per week | Benefit payments (thousands) |
| Unemployment            |                       |                 |                       |              |                  |                              |
| December 2003           | 7,775                 | 7,683           | 92                    | 8.7          | \$271.65         | \$4,376                      |
| November 2003           | 5,487                 | 5,418           | 69                    | 8.9          | 272.40           | 2,854                        |
| October 2003            | 5,910                 | 5,796           | 114                   | 8.9          | 270.80           | 2,958                        |
| 7/03 - 12/03            | 33,738                | 32,319          | 1,419                 | 8.8          | 270.75           | 17,268                       |
| 7/02 - 12/02            | 41,898                | 39,916          | 1,982                 | 8.8          | 256.15           | 20,364                       |
| Sickness                |                       |                 |                       |              |                  |                              |
| December 2003           | 14,143                | 13,958          | 185                   | 9.0          | \$272.55         | \$5,663                      |
| November 2003           | 12,379                | 12,272          | 107                   | 9.2          | 273.20           | 4,111                        |
| October 2003            | 14,352                | 14,117          | 235                   | 9.1          | 273.05           | 5,074                        |
| 7/03 - 12/03            | 79,098                | 75,305          | 3,793                 | 9.0          | 272.55           | 27,713                       |
| 7/02 - 12/02            | 83,648                | 79,523          | 4,125                 | 9.0          | 258.10           | 27,250                       |

<sup>1</sup>Benefit days--average benefit days per registration period. Benefit per week=equal to 5 times average daily benefit.

**NOTE.**--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness. NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

**Table 4: Unemployment and Sickness Programs, Financial Statistics**  
**October - December 2003 (In thousands)**  
**Cash Basis (Unaudited)**

| Item   | December<br>2003 | November<br>2003 | October<br>2003 | October 2003 -<br>December 2003 | October 2002 -<br>December 2002 |
|--|------------------|------------------|-----------------|---------------------------------|---------------------------------|
| <b>RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT</b>             |                  |                  |                 |                                 |                                 |
| <b>Balance at beginning of period</b>                      | \$66,197         | \$72,417         | \$47,921        | \$47,921                        | \$19,368                        |
| <b>Income, total</b>                                       | 208              | 744              | 32,643          | 33,596                          | 36,483                          |
| Contributions <sup>1</sup>                                 | -183             | 955              | 32,644          | 33,416                          | 29,478                          |
| Interest on investments <sup>2</sup>                       | 21               | 37               | -302            | -245                            | 923                             |
| Undistributed recoveries of benefit payments <sup>3</sup>  | 370              | -247             | 302             | 424                             | 437                             |
| Transfers from Administration Fund                         | .....            | .....            | .....           | .....                           | 5,645                           |
| <b>Outgo, total</b>  | 10,182           | 6,964            | 8,147           | 25,293                          | 26,800                          |
| Unemployment benefit payments                              | 4,376            | 2,854            | 2,958           | 10,187                          | 11,988                          |
| Sickness benefit payments                                  | 5,663            | 4,111            | 5,074           | 14,848                          | 14,564                          |
| Repayment of RRA loan                                      | .....            | .....            | .....           | .....                           | .....                           |
| Payment of interest on RRA loan                            | .....            | .....            | .....           | .....                           | .....                           |
| Funding for Office of Inspector General                    | 143              | .....            | 115             | 258                             | 247                             |
| <b>Balance at end of period</b>                            | 56,223           | 66,197           | 72,417          | 56,223                          | 29,051                          |
| <b>LOANS DUE RAILROAD RETIREMENT ACCOUNT</b>               |                  |                  |                 |                                 |                                 |
| <b>Balance at beginning of period</b>                      | .....            | .....            | .....           | .....                           | \$8,008                         |
| Loans from RRA   | .....            | .....            | .....           | .....                           | .....                           |
| Interest accrued   | .....            | .....            | .....           | .....                           | 68                              |
| <b>Repayments from UI Account, total</b>                   | .....            | .....            | .....           | .....                           | .....                           |
| Principal  | .....            | .....            | .....           | .....                           | .....                           |
| Interest   | .....            | .....            | .....           | .....                           | .....                           |
| <b>Balance at end of period</b>                            | .....            | .....            | .....           | .....                           | 8,076                           |
| <b>RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND</b> |                  |                  |                 |                                 |                                 |
| <b>Balance at beginning of period</b>                      | \$11,913         | \$12,187         | \$8,304         | \$8,304                         | \$8,043                         |
| <b>Income, total</b>                                       | 11               | 164              | 4,880           | 5,056                           | 5,777                           |
| Contributions  | 11               | 164              | 4,880           | 5,056                           | 5,611                           |
| Interest on investments                                    | .....            | .....            | .....           | .....                           | 166                             |
| <b>Outgo, total</b>  | 1,667            | 438              | 997             | 3,102                           | 8,461                           |
| Administrative expenses                                    | 1,667            | 438              | 997             | 3,102                           | 2,816                           |
| Transfers to RUI Account                                   | .....            | .....            | .....           | .....                           | 5,645                           |
| <b>Balance at end of period</b>                            | 10,257           | 11,913           | 12,187          | 10,257                          | 5,358                           |

<sup>1</sup>The negative contributions for the month are attributable to a refund of overpaid contributions. <sup>2</sup>Includes a correction from the prior fiscal year. <sup>3</sup>Net of distributed amounts.

**NOTE.**---(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

**Detail may not add to totals shown because of rounding.**

|   |
|---|
| <b>Table 5: Benefits and Beneficiaries -- December 2003</b> |
|---|

**RETIREMENT - SURVIVOR**

|  |               |
|--|---------------|
| <b>Total benefit payments - cash basis (unaudited)</b> | \$739,809,000 |
| Regular benefits                                       | 724,622,000   |
| Vested dual benefits                                   | 10,074,000    |
| Supplemental annuities                                 | 5,113,000     |

|   | <b>Number</b> | <b>Average</b> |
|---|---------------|----------------|
| <b>Total benefits being paid at end of month</b>      | 753,000       | .....          |
| Retired employees':                                   |               |                |
| Regular   | 292,000       | \$1,625        |
| Supplemental  | 129,000       | 42             |
| Spouses' and divorced spouses'                        | 146,000       | 610            |
| Aged widows' and widowers'                            | 152,000       | 1002           |
| Other survivors'                                      | 34,000        | 747            |
| <b>Total beneficiaries being paid at end of month</b> | 617,000       | .....          |

**UNEMPLOYMENT-SICKNESS**

|  | <b>Unemployment</b> | <b>Sickness</b> |
|--|---------------------|-----------------|
| <b>Benefit payments - cash basis (unaudited)</b> | \$4,376,000         | \$5,663,000     |
| <b>Beneficiaries</b>                             | 4,600               | 7,300           |
| <b>Average payment per week</b>                  | \$272               | \$273           |